

AGENDA

Board of Aldermen / City of Bellerive Acres

Thursday, January 25, 2018

7:00 P.M.

- I. Call to Order
- II. Roll Call
- III. Pledge of Allegiance
- IV. Approval of Minutes (if available)
- V. Financial Advisor's Report
- VI. Police Report
- VII. City Administrator's Report
- VIII. City Attorney's Report
- IX. Report of Mayor and Board members
- X. Old Business
- XI. New Business
 - (a) Consideration, discussion and action on **AN ORDINANCE AUTHORIZING AN AGREEMENT BETWEEN THE CITY AND FORD CREDIT MUNICIPAL FINANCE FOR THE LEASE-PURCHASE OF A NEW PUBLIC WORKS AND MAINTENANCE TRUCK**
- XII. Public Comment
- XIII. Motion to Adjourn

Tabled Items: None

Upon motion duly made and approved, the Board may go into closed session, at any time, for any of the reasons specified in Section 610.021 RSMo and stated in the motion, including, but not limited to: discussion of litigation, legal matters or confidential communications with the City Attorney (Section 610.021 (1) RSMo); discussion of personnel matters (Section 610.021 (3) and/or (13) RSMo)

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING AN AGREEMENT BETWEEN THE CITY AND FORD CREDIT MUNICIPAL FINANCE FOR THE LEASE-PURCHASE OF A NEW PUBLIC WORKS AND MAINTENANCE TRUCK

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BELLERIVE ACRES, MISSOURI, AS FOLLOWS:

Section 1. The Board hereby authorizes an agreement between the City and Ford Credit Municipal Finance for the lease-purchase of a 2018 Ford F-250 in accordance with the terms set forth on the Term Sheet attached hereto as Exhibit A. The Board hereby selects the option of making annual payments in lieu of more frequent payments.

Section 2. The Board hereby authorizes the Mayor to execute the agreement on behalf of the City and further authorizes the Mayor to execute all other documents necessary to effectuate the lease and subsequent purchase of the truck.

Section 3. The Board hereby appropriates, from additional revenues, sufficient revenue to pay the initial costs and fees and the first annual payment.

Section 4. This Ordinance shall be in full force and effect from and after the date of its passage and approval.

PASSED BY THE BOARD OF ALDERMEN OF THE CITY OF BELLERIVE ACRES ON THIS _____ DAY OF _____, 2018.

Presiding Officer

Attest:

City Clerk

APPROVED BY THE MAYOR ON THIS _____ DAY OF _____, 2018.

Presiding Officer

Attest:

City Clerk

January 16, 2018

Andy Eldridge
 Bommarito Ford
 aeldridge@bommarito.net

RE: City of Bellerive Acres, MO, Quote #89772

Ford Credit Municipal Finance is pleased to present the following financing options for your review and consideration.

Option	Quantity	Description				Price
A	1	2018 Ford F-250				\$28,610.00
	Total Amount Financed*	Number of Payments	Payment Timing	APR	Payment Factor	Payment Amount
	\$29,155.00	48	Monthly in Advance	5.95%	0.023346	\$680.65
	\$29,155.00	16	Quarterly in Advance	5.95%	0.069658	\$2,030.88
	\$29,155.00	8	Semi-annual in Advance	6.45%	0.139319	\$4,061.85
	\$29,155.00	4	Annual in Advance	6.45%	0.273904	\$7,985.67

*\$545.00 underwriting fee included

EXPIRATION DATE: 03/17/2018

This quotation, until credit approved, is not a commitment by Ford Credit Municipal Finance. It has been prepared assuming that the lease qualifies for Federal Income Tax Exempt Status for Ford Credit Company LLC under Section 103 of the IRS Code. Financing is subject to credit review and approval of acceptable documentation by Ford Credit Municipal Finance.

Ford Credit Municipal Finance Program

- There is no security deposit, no prepayment penalty, and no mileage penalty.
- At inception, the new equipment title/registration indicates the municipality as Registered Owner, with Ford Motor Credit Company LLC as first lien holder.
- At term end, the municipality buys the equipment for \$1.

Thank you for allowing Ford Credit Municipal Finance the opportunity to provide this quotation. If you have any questions regarding the option presented, need additional options, or would like to proceed with the approval process, please contact me at (800) 241-4199, option 1.

Sincerely,



Joe Girard
 Marketing Coordinator
 jgirar15@ford.com



We look forward to assisting you as we have other customers.

"I purchase Fords through Ford Credit as an easy alternative to conventional financing. Good product, good rate, easy process, great support staff." J.J. Randall – Frankfort Park District, IL 02/15/2016

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed arm's length commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not acting as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending that you take an action and you should discuss any actions with your own advisors as you deem appropriate.